



balancingpool

October 29, 2009

Re: Appointment of New Members to the Balancing Pool Board of Directors

The Balancing Pool is pleased to introduce two new members to the Balancing Pool Board. These new members bring extensive backgrounds in the energy industry and financial markets that will complement the skills and experience of our existing Board members. Balancing Pool Board members are independent of market participants and have accomplished backgrounds in finance, business and the energy and electricity industries.



[Mary Ritchie FCA](#), is the President and Chief Executive Officer of Richford Holdings Ltd., an accounting and investment advisory services firm based in Edmonton, Alberta. Mary was honored by the Canadian Institute of Chartered Accountants with the distinction of Fellow.

Mary is a member of the Board of Directors and Audit Committees of Industrial Alliance Insurance and Financial Services Inc. and Alaris Royalty Corp., both publicly traded companies. In addition, she is a member of the Board of Governors and Chairman of the Audit Committees of RBC Funds Inc. and RBC Advisor Global Fund Inc., as well as a member of the Independent Oversight Committee for RBC Funds and Phillips Hager & North.

Mary recently completed two terms as a member of the Accounting Standards Oversight Council of the Canadian Institute of Chartered Accountants. Mary's experience covers a broad range of diverse business and government portfolios.



[Rafi G. Tahmazian](#) has over 20 years of experience in the energy sector and financial services industry. He is currently a Managing Director of Canoe Financial LP and holds positions as both director and an advisory board member of several private resource entities and energy specific investment funds.

From 1996 to 2008, he was a partner at FirstEnergy Capital Corp., a leading investment dealer that focuses on the energy industry. His final role prior to leaving FirstEnergy was as Vice Chairman and Managing Director. From 1993 to 1996 he worked with First Marathon Securities and from 1989 to 1993 he was Assistant Treasurer of LL & E Canada. Rafi has a Bachelor of Economics from the University of Calgary.

Please join our Board, Management and employees in welcoming Mary and Rafi to the Balancing Pool team.

The Balancing Pool was established in 1998 by the Government of Alberta to help manage the transition to competition in Alberta's electric industry. Our current obligations and responsibilities are governed by the *Electric Utilities Act* (effective June 1, 2003) and the *Balancing Pool Regulation*.

Best Regards,

Tom Cumming
Chair