



October 7, 2008

## **Allocation to Power Consumers increased by 30% for 2009**

The Balancing Pool announces that the allocation to power consumers in 2009 will increase by 30% to \$6.50 per MWh of consumption, which will result in over \$350 million being received by Alberta's electricity consumers.

“The Balancing Pool assets have been generating strong cashflows during 2008, particularly from the Genesee and Hydro Power Purchase Arrangements” said Gary Reynolds, President and CEO “and we forecast this to continue during 2009. This strong cashflow provides the base upon which to increase the consumer allocation by 30%. This allocation will offset a portion of the cost of power to Albertans; if the cost of power in 2009 is \$75 per MWh, the consumer allocation will offset over 8% of this cost.”

Since the initiation of the annual consumer allocation in 2006, the Balancing Pool has paid out over \$450 million in allocations to Alberta's electricity consumers. (In 2001, the Balancing Pool also paid out \$2 billion in electricity rebates to consumers from proceeds of the PPA auction.) Under provisions of the Electric Utilities Act, each year the Balancing Pool is required to forecast its revenues and expenses and to determine whether any excess (or shortfall) funds will be allocated to electricity consumers. The consumer allocation amount will be reviewed for 2010 and annually thereafter.

For further information:

Gary Reynolds  
President and CEO  
403-539-5351

[www.balancingpool.ca](http://www.balancingpool.ca)