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Termination of Clover Bar PPA

Under the Electric Utilities Act, the Balancing Pool has the obligation to manage generation assets and duties in a reasonable, efficient, and commercial manner. Over the past year, we have been unable to identify any mutually acceptable changes to the Clover Bar PPA that would improve the Balancing Pool's financial position under this PPA.

As such, and following consultations with representatives of customers and the Minister, the Balancing Pool has concluded that terminating the Clover Bar PPA is our only viable option given our obligations under the Act. Accordingly, we have provided EPCOR Generation Inc. with notice to terminate the Clover Bar PPA effective October 1, 2005.

For further information, please contact either:

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